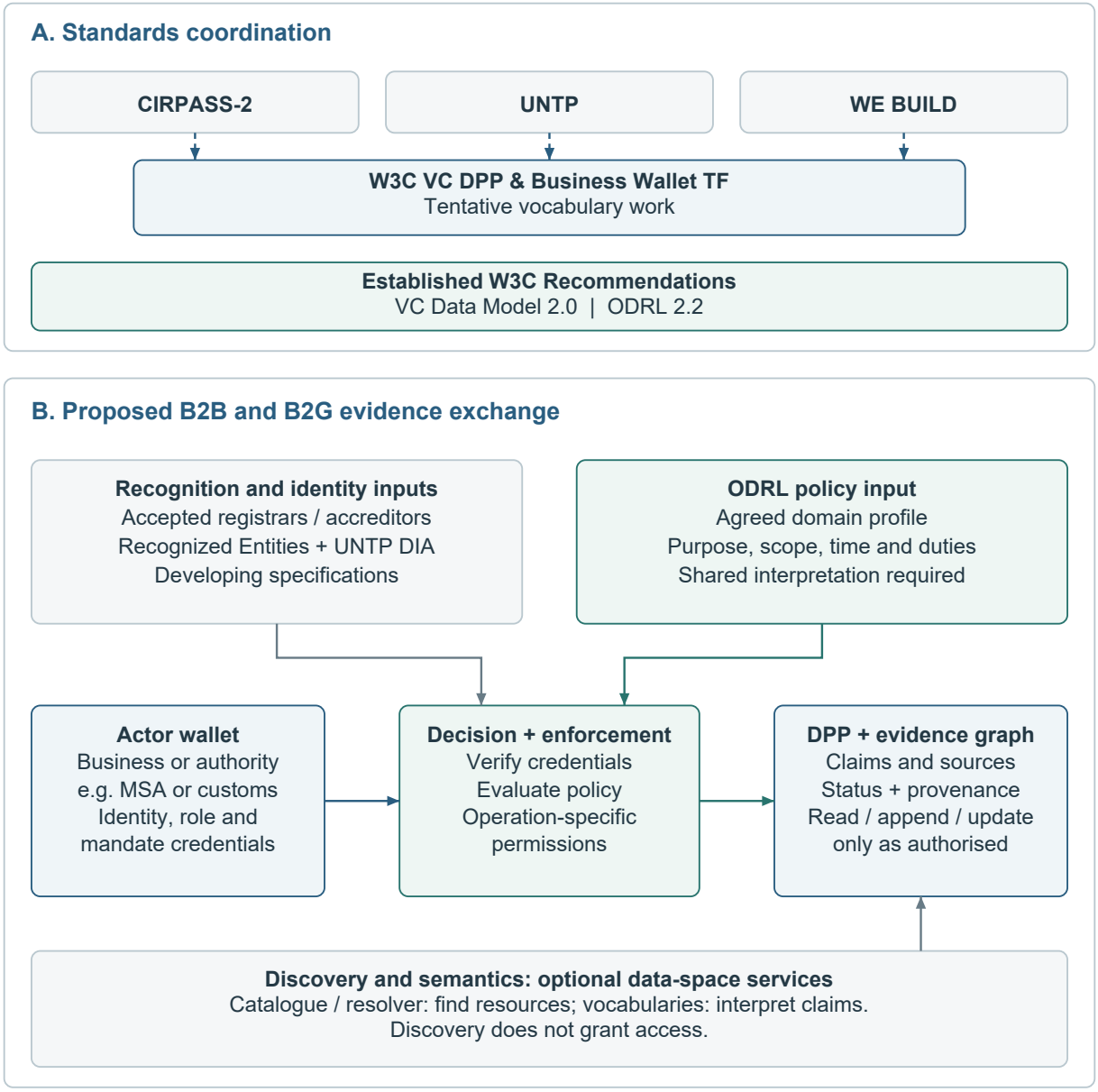


Policy expression is established; integrated exchange and legal recognition require validation. MSA = market surveillance authority.